

Credit Agricole Egypt :

Summary Results for the Period Ended March 31st 2018.

Financials Indicators

EGP thousands

Separate Income Statement As of 31/12/2017	31/3/2018	31/3/2017	%
Interest Income	1,301,349	1,081,575	%20.3
Interest Expense	(580,904)	(427,564)	%35.9
NII	720,445	654,011	%10.2
NII / Interest Income	55.4%	60.5%	%8.4-
Net Income Before Tax	759,297	619,802	%22.5
Net Income	605,729	475,063	%27.5
Earnings per share	1.76	1.38	%28.2

Separate Balance Sheet As of 31/12/2017	31/3/2018	31/12/2017	%
Deposits	38,413,334	37,082,957	%3.6
Gross Loans	18,519,014	18,060,896	%2.5
Equity	4,669,541	5,390,282	%13.4-
Paid Up Capital	1,243,668	1,243,668	%0.0
Reserves	733,997	386,693	%89.8
Retained Earnings	2,086,147	1,802,028	%15.8
Net Income	605,729	1,957,893	%69.1-

Separate Cash Flow As of 31/12/2017	31/3/2018	31/3/2017	%
Net cash from operating activities	3,602,562	(984,429)	%466.2-
Net cash from investing activities	(426,362)	(14,133)	%2916.8
Net cash from financing activities	(185,596)	(128,115)	%46.8

Consolidated Income Statement As of 31/3/2018	31/3/2018	31/3/2017	%
Interest Income	1,309,278	1,088,150	%20.3
Interest Expense	(582,990)	(428,321)	%36.1
NII	726,288	659,829	%10.1
NII / Interest Income	55.5%	60.6%	%8.5-
Net Income Before Tax	755,652	612,282	%23.4
Net Income	601,472	467,122	%28.8

Consolidated Balance Sheet As of 31/3/2018	31/3/2018	31/12/2017	%
Deposits	38,396,127	37,079,692	%3.6
Gross Loans	18,659,658	18,180,139	%2.6
Equity	4,633,538	5,359,570	%13.5-
Paid Up Capital	1,243,668	1,243,668	%0.0
Reserves	737,241	389,563	%89.2
Retained Earnings	2,051,139	1,771,167	%15.8
Minority interest	18	17	%5.9
Net Income	601,472	1,955,155	%69.2-

Consolidated Cash Flow As of 31/3/2018	31/3/2018	31/3/2017	%
Net cash from operating activities	3,553,611	(983,727)	%461.5-
Net cash from investing activities	(426,399)	(14,143)	%2914.9
Net cash from financing activities	(136,507)	(131,238)	%5.9

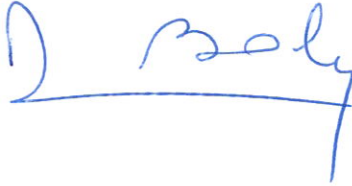
- Significant Events: No significant events.

Declaration

We Confirm that the above data is extracted from the Bank's financial statements approved by the Board of Directors held on 24 April 2018 and has not yet been approved by the Auditor. We undertake to immediately disclose to the Authority and the Stock Exchange any changes to these statements as soon as they occur until the signed financial statements are sent. As soon as the date of the next day's trading session begins, according to the date recorded in the auditors' report, which we expect to be a "clean" report.

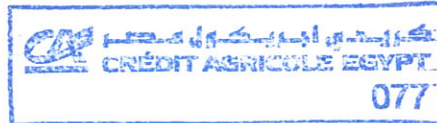
Pascale Bohn

Chief Financial Officer



Pierre Finas

Managing Directors



April 26th 2018