

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 4<sup>th</sup> October 2017 as follows:

- 1) Board ratified previous Board Minutes.
- 2) Board discussed the Environment and Bank performance.
- 3) Board reviewed Strategy and Performance for Bancassurance.
- 4) Board approved Credit Cases as presented.
- 5) Board approved Write Offs as presented.
- 6) Board approved Amendments in the Board Committees as follows:

**1- Audit/Risk Committees:**

- |                      |          |
|----------------------|----------|
| 1- Mr. Paul Carite   | Chairman |
| 2- Mr. Hassan Hegazi | Member   |
| 3- Mr. Mazin Manna   | Member   |
| 4- Mr. Assem Ragab   | Member   |

**2- Governance, Nomination and Remuneration Committee:**

- |                           |                                  |
|---------------------------|----------------------------------|
| 1- Mr. Francois E. Drion  | Chairman                         |
| 2- Mr. Karim Fanous       | Member                           |
| 3- Mr. Jean –Paul Kerrien | Member (subject to CBE approval) |

**Pierre Finas**

**Managing Director**