

Cairo: 30/7/2019

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 30th July 2019 as follows:

1. Board approved the Q2 2019 Financial results.
2. Board reviewed the Proximity Banking performance.
3. Board reviewed the IFRS9 Project Update.
4. Board ratified the credit cases.
5. Board approved the write offs as presented.
6. Board approved the Audit and Risk Committees decisions and recommendations.
7. Board approved the appointment of Mr. Hany Mahmoud Nassef as Chief Financial Officer, Executive Committee Member and Investor Relations Officer.
8. Board Approved the appointment of Mr. Walie Lotfy as Deputy Managing Director/Chief Commercial Officer.
9. Board approved to appoint Dr. Adel Danish a member in the Governance, Nominations, and Remuneration Committee, subject to CBE approval.

Pierre Finas

Managing Director