

Kindly find hereunder the summary of Decisions of the CAE Board of Directors Meeting held on 14<sup>th</sup> November 2017 as follows:

- 1) Board approved the Financial Results for Q3 of 2017.
- 2) Board approved the Risk Strategy as presented.
- 3) Board approved the recommendations of the Audit, Risk, and Governance, Nomination and Remuneration Committees as presented.
- 4) Board approved Credit Cases as presented.
- 5) Board approved Write Offs as presented.
- 6) Board approved CAE Board dates for 2018 as presented.
- 7) Board approved the CAE Organization Chart and internal Committees Update as presented.

**Pierre Finas**

**Managing Director**