

**Cairo: 30/9/2015**

**Messrs. Egyptian Exchange**

**Dear Sirs,**

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 30<sup>th</sup> September 2015 as follows:

- 1) Board approved the previous board minutes.
- 2) Board approved the bank results.
- 3) Board reviewed the SMEs activities.
- 4) Board approved the decisions and recommendations of the Governance and Remuneration Committee as presented.
- 5) Board approved the credit delegations as presented.
- 6) Board approved Credit Cases as presented.
- 7) Board approved the write offs as presented.
- 8) Board approved the resignation of Mr. Xavier Musca, Vice Chairman, Non-Executive representing CASA.
- 9) Board approved the appointment of Mr. Michel Mathieu, as Non-Executive Board Member representing CASA, subject to CBE approval.
- 10) Board was informed of the Concept of Risk Appetite.
- 11) Board approved the Updated bank committees as presented.
- 12) Board approved the updated Organization Chart as presented.

**Francois-Edouard Drion**

**Chairman & Managing Director**