

**Cairo: 3/11/2016**

**Messrs. Egyptian Exchange**

**Dear Sirs,**

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 3<sup>rd</sup> November 2016 as follows:

- 1) Board approved the previous board minutes.
- 2) Board approved the financial statements for Q3 2016.
- 3) Board approved the Risk Strategy as presented.
- 4) Board approved the decisions and recommendations of Audit and Risk Committees as presented.
- 5) Board approved the decisions and recommendations of the Governance and Remuneration Committee as presented.
- 6) Board approved Credit Cases as presented.
- 7) Board approved the write offs as presented.
- 8) Board approved some products as presented.
- 9) Board approved some Compliance procedures as presented.
- 10) Board approved the dates of Board Meetings for 2017 as presented.

**Francois-Edouard Drion**

**Chairman & Managing Director**