

Cairo: 12/11/2015

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 12th November 2015 as follows:

- 1) Board approved the previous board minute and its action items.
- 2) Board approved the financial statements for Q3 2015.
- 3) Board approved the Risk Strategy as presented.
- 4) Board reviewed the benefits of applying the Information Technology and Core Banking System (CBS)
- 5) Board approved the decisions and recommendations of Audit and Risk Committees as presented.
- 6) Board approved the decisions and recommendations of the Governance and Remuneration Committee as presented.
- 7) Board approved Credit Cases as presented.
- 8) Board approved the write offs as presented.
- 9) Board approved the updated organization chart as presented.

Francois-Edouard Drion

Chairman & Managing Director