

Cairo: 3/5/2016

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 3rd May 2016 as follows:

- 1) Board approved the previous board minutes and its action items.
- 2) Board approved the financial statements for Q1 2016 and the Bank performance.
- 3) Board reviewed the Corporate Banking performance.
- 4) Board approved the decisions and recommendations of the Audit and Risk Committees.
- 5) Board approved Credit Cases as presented.
- 6) Board approved the write offs as presented.
- 7) Board approved the updated CAE committees as presented.

Francois Edouard Drion

Chairman & Managing Director