

Cairo: 5/5/2015

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 5th May 2015 as follows:

- 1) Board approved the previous board minutes and its action items.
- 2) Board approved the bank quarterly results.
- 3) Board reviewed the Retail Strategy 2015/Projects and Deposits Strategy.
- 4) Board approved the decisions and recommendations of the Audit and Risk Committees as presented.
- 5) Board approved Credit Cases as presented.
- 6) Board approved the write offs as presented.
- 7) Board ratified the decision of EXCO to appoint Mrs. Pascale Bohn, as CFO subject to CBE approval.

Francois-Edouard Drion

Chairman & Managing Director