

Cairo: 30/3/2017

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 30th March 2017 as follows:

- 1) Board approved previous board minutes.
- 2) Board reviewed bank performance and suggested to amend the profit distribution to shareholders proposed to the General Assembly from 20% (LE 0.86) per share to be 42% (LE 1.84) subject to General Assembly Approval.
- 3) Board approved the Compliance Annual Report as presented.
- 4) Board approved the Annual Internal Control Report as presented.
- 5) Board approved Credit Cases as presented.
- 6) Board approved the write offs as presented.
- 7) Board approved the resignation of Mr. Christian Talgorn – after the General Assembly Meeting – as Non-Executive Board Member representing CASA and approved the appointment of Mr. Jean-Paul Kerrien to replace him, subject to CBE approval.

Francois-Edouard Drion
Chairman & Managing Director