

**Cairo: 31/3/2016**

**Messrs. Egyptian Exchange**

**Dear Sirs,**

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 31<sup>st</sup> March 2016 as follows:

- 1) Board approved the previous board minutes and its action items.
- 2) Board reviewed the Bank performance.
- 3) Board discussed the risk appetite.
- 4) Board approved the Compliance Annual Report.
- 5) Board approved the Annual Internal Control Report.
- 6) Board approved Credit Cases as presented.
- 7) Board approved the write offs as presented.
- 8) Board accepted the resignation of Messrs. Laurent Fromageau and Yves Nanquette as Non-Executive Board Members representing CASA.
- 9) Board accepted the resignation of Mr. Hashem Abou Zeid as Non-Executive Board Member representing Mansour Group.
- 10) Board approved the appointment of Mr. Philippe Enjalbal as Executive Board Member representing CASA; subject to CBE approval.

**Francois Edouard Drion**

**Chairman & Managing Director**