

Cairo: 26/3/2015

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 26th March 2015 as follows:

- 1) Board approved the previous board minutes and its action items.
- 2) Board reviewed bank performance till date.
- 3) Board approved the Annual Compliance Report as presented.
- 4) Board approved the Annual Internal Control Report as presented.
- 5) Board approved the Operational Risk Policy as presented.
- 6) Board approved the Updated Corporate Credit Policy as presented.
- 7) Board approved Credit Cases as presented.
- 8) Board approved the write offs as presented.
- 9) Board approved to appoint Mr. Hassan El Shafie Abdel Hamid as Non-Executive Board Member representing Misr Insurance Company (Public Subscription) replacing Late Dr. Mahmoud Abdel Rahman Eissa, subject to CBE Approval.

Francois-Edouard Drion

Chairman & Managing Director