

Cairo: 30/7/2018

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 30th July 2018 as follows:

- 1) Board approved Second Quarter Results 2018.
- 2) Board Reviewed Retail Performance.
- 3) Board Reviewed the IFRS9 implementation status with Credit Agricole Group and locally according to CBE requirements.
- 4) Board approved Credit Cases as presented.
- 5) Board approved the write offs as presented.
- 6) Board approved the Audit and Risk Committee decisions as presented.
- 7) Board approved the appointment of Mr. Thierry Simon as Non-Executive Board Member representing CACIB replacing Mr. Mazin Manna - subject to CBE approval.
- 8) Board was notified of Mrs. Cecile Bennehard's apology to continue in the Audit and Risk Committees as Observer with Expertise and approved Mr. Vincent Gancel to join the Audit and Risk Committees as Observer with Expertise.

Pierre Finas

Managing Director