

**Cairo: 28/7/2016**

**Messrs. Egyptian Exchange**

**Dear Sirs,**

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 28<sup>th</sup> July 2016 as follows:

- 1) Board approved the previous board minutes and its action items.
- 2) Board approved the financial statements for Q2 2016 and the Bank performance.
- 3) Board reviewed the projects updates.
- 4) Bank discussed the Macro Assumptions for 2017.
- 5) Board approved the decisions and recommendations of the Audit and Risk Committees.
- 6) Board approved Credit Cases as presented.
- 7) Board approved the write offs as presented.

**Francois Edouard Drion**

**Chairman & Managing Director**