

Cairo: 2/2/2017

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 2nd February 2017 as follows:

- 1) Board approved last board minutes and action items.
- 2) Board approved financial statements for 2016 and agreed to call for OGA and EOGA on 30th March 2017.
- 3) Board approved decisions and recommendations of Audit and Risk Committees as presented
- 4) Board approved decisions and recommendations of Governance Committee as presented.
- 5) Board approved Credit Cases as presented.
- 6) Board approved the write offs as presented.
- 7) Board approved to close Damietta Port branch and join its customs to Damietta Corniche Branch.

Francois Eduard -Drion

Chairman and Managing Director