

Cairo: 4/2/2015

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 4th February 2015 as follows:

- 1) Board approved the previous board minutes.
- 2) Board reviewed the financial results for 2014 and postponed some items for a board meeting to be held next week.
- 3) Board approved to call for the General Assembly to ratify the financial results for the bank.
- 4) Board discussed the Mortgage Finance Strategy.
- 5) Board approved the decisions of the Audit and Risk Committees.
- 6) Board approved Credit Cases as presented.
- 7) Board approved the write offs as presented.

Francois Edouard Drion

Chairman & Managing Director