

Cairo: 24/4/2018

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find hereunder the summary of Decisions of the CAE Board of Directors Meeting held on 24th April 2018 as follows:

- 1) Board approved First Quarter Results March 2018.
- 2) Board Reviewed Capital Markets Performance.
- 3) Board Reviewed the IFRS9 implementation status with Credit Agricole Group and locally according to CBE requirements.
- 4) Board approved Credit Cases as presented.
- 5) Board approved and the write offs as presented.
- 6) Board approved the Audit and Risk Committee decisions as presented.
- 7) Board approved the appointment of Mr. Thierry Hebraud as Head of Corporate Banking replacing Mr. Carlo Pellini as of 1st July 2018 subject to CBE approval.

Pierre Finas

Managing Director