

Cairo: 26/9/2019

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 26th September 2019 as follows:

1. Board reviewed the Bank performance.
2. Board ratified the credit cases.
3. Board approved the write offs as presented.
4. Board approved the Credit Policy for Correspondents as presented.
5. Board approved the appointment of Mr. Amr Fathy as Head of Compliance and Financial Security, subject to CBE approval.
6. Board Approved the appointment of Mrs. Hala Mohamed El Fass, as Head of Retail Banking, subject to CBE approval.
7. Board was notified of the resignation of Mr. Thierry Hebraud, the Corporate Banking Head as of 30th September 2019.
8. Board approved the updated Organization Chart as presented.

Pierre Finas

Managing Director