

Cairo: 26/9/2018

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 26th September 2018 as follows:

- 1) Board discussed Bank performance and some reports regarding digital transformation.
- 2) Board reviewed the IFRS9 Updates according to Group and CBE requirements.
- 3) Board approved Credit Cases as presented.
- 4) Board approved the write offs as presented.
- 5) Board approved CAE Committees update as presented.

Pierre Finas

Managing Director