

**Cairo: 24/4/2019**

**Messrs. Egyptian Exchange**

**Dear Sirs,**

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 24<sup>th</sup> April 2019 as follows:

1. Board reviewed the Corporate Banking performance.
2. Board ratified the credit cases.
3. Board approved the write offs as presented.
4. Board reviewed the Annual Compliance Report.
5. Board approved the Audit and Risk Committees decisions and recommendations.
6. Board was notified of the resignation of Mrs. Sayonara El Asmar, Operations Head and Deputy Chief Operating Officer, as of 1<sup>st</sup> May 2019. Board approved the appointment of Mrs. Nashwa Mostafa Kamel as her replacement, as Operations Head, as of 1<sup>st</sup> May 2019.

**Pierre Finas**

**Managing Director**