

**Cairo: 19/3/2019**

**Messrs. Egyptian Exchange**

**Dear Sirs,**

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 19<sup>th</sup> March 2019 as follows:

1. Board reviewed bank performance.
2. Board approved the Annual Internal Control Report.
3. Board was informed about the CBE Regulations concerning IFRS9.
4. Board ratified the credit cases.
5. Board approved the write offs as presented.
6. Board approved to open the following branches subject to CBE approval:  
Sheikh Zayed; Glym Bay, Menoufia (Shebin El Koum).

**Pierre Finas**

**Managing Director**