

**Second Board Meeting of Credit Agricole Egypt
For 2015 Held by Circulation**

The Board of Crédit Agricole Egypt Second meeting in 2015 was held by circulation on 19th February 2015 to approve the following:

- 1) Board recommended 2014 dividend distribution to be LE 1.42 (Only One Egyptian Pound and Forty Two Piasters per share), in addition to free shares (one share for each 12 shares) subject to General Assembly approval on 26th March 2015.
- 2) Board approved increasing the issued capital accordingly from LE 1,148,000 to LE 1,243,668 within the authorized capital.
- 3) Board approved calling the Extra-Ordinary General Assembly on 26th March 2015 to amend articles 6 & 7 of the by-laws and increase the capital by transferring LE 28,925K from General Reserve and LE 66,743K from Retained Earnings.
- 4) Board approved the letter to shareholders.