

Cairo: 12/5/2020

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 12th May 2020 as follows:

1. Board approved the financial results for Q1 2020.
2. Board approved the decisions and recommendations of the Audit and Risk Committees as presented.
3. Board approved the appointment of Mr. Didier Reboul, replacing Mr. Michel Mathieu, as Non-Executive Board Member, representing CASA and member of Audit and Risk Committees, subject to CBE approval.

Pierre Finas

Managing Director