

Cairo: 7/11/2018

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 7th November 2018 as follows:

- 1) Board approved the Financial Results for Q3 of 2018.
- 2) Board approved the Risk Strategy as presented.
- 3) Board approved the credit delegations as presented.
- 4) Board approved Credit Cases as presented.
- 5) Board approved Write Offs as presented.
- 6) Board approved the recommendations of the Audit and Risk Committees as presented.
- 7) Board approved the recommendations of the Governance, Nomination and Remuneration Committee.
- 8) Board approved the Financial and Liquidity Policy as presented.
- 9) Board was notified of CAE Board dates for 2019.
- 10) Board was notified of the end of term of Mr. Olivier Balima, Head of Proximity Banking for Development and Innovation.
- 11) Board approved the resignation of Mr. Karim Fanous for the end of his board membership term and the resignation of Mansour Group from CAE Board as of 15th November 2018 following the completion of the sale of their shares in the bank.

Pierre Finas

Managing Director