

Cairo: 5/11/2020

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 5th November 2020 as follows:

1. Board approved Q3 results as presented.
2. Board approved Audit and Risk Committee reports as presented.
3. Board approved calling the Extra-Ordinary General Assembly on 10/12/2020 to approve assignment of 25000 sq. meters in plots 9-13, 5th Settlement, as per the request of the New Urban Community Authority (NUCA) despite this asset does not represent 10% or more of Bank equity or 50% of the fixed assets value according to the latest Financial Statements of CAE (Article 43 bis FRA).
4. Board approved the appointment of Mr. Jean-Pierre Trinelle as Executive Board member and Managing Director representing CASA to replace Mr. Pierre Finas subject to CBE approval.
5. Board approved to apply to CBE to appoint Mr. Emmanuel Arribat and Mr. Vincent Gancel as experts in the Audit and Risk Committees respectively, as per the New Banking Law No. 194/2020.
6. Board was notified with the Board and Committees dates for 2021.
7. Board was notified with all CBE circulars (June-October 2020).

Pierre Finas

Managing Director