

Cairo: 2/2/2022

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 2nd February 2022 as follows:

1. Board reviewed the financial results for 2021 and agreed to call for the Ordinary General Assembly meetings on 31st March 2022, and also for the Extra-Ordinary General Assembly on the same day to amend articles 4 & 7 of the bylaws.
2. Board approved the decisions and recommendations of the Audit and Risk Committees.
3. Board approved the decisions and recommendations of the Governance, Nomination and Remuneration Committees.
4. Board approved the appointment of Mr. Michel Le Masson, as Non-Executive Board Member, representing CASA, to replace Mr. Francois-Edouard Drion, subject to CBE approval.
5. Board approved the opening of Palm Strip Branch located at Palm Strip Mall, 6th October City.

With best regards,

Jean-Pierre Trinelle

Managing Director